

2021 – 2025 Financial Plan

Hornby Island Economic Development

556



Service Overview

- Board Strategic Priorities



2020/21 Work Plan Accomplishments

- Improved internet connectivity
 - Active lobbying and support
- Support new business and collaborations
 - Keep the SPARK project operating





**2021
Proposed
Budget**

#556 Hornby Island Economic Development

Operating	2020 Budget	2021 Proposed Budget	Increase (Decrease)
Revenue			
Requisition	90,000	100,000	10,000
Transfer from Reserve	25,000	0	(25,000)
Prior Years Surplus		1,299	1,299
	\$ 115,000	\$ 101,299	\$ (13,701)
Expenditures			
Personnel Costs	3,379	3,597	218
Operating	109,906	94,160	(15,746)
Contribution to Reserve	1,715	3,542	1,827
	\$ 115,000	\$ 101,299	\$ (13,701)